

## General Assembly

## **Amendment**

February Session, 2008

LCO No. 5100

\*HB0551305100HD0\*

Offered by:

REP. O'CONNOR, 35th Dist.

SEN. CRISCO, 17th Dist.

REP. FRITZ, 90th Dist.

REP. HAMM, 34th Dist.

REP. MUSHINSKY, 85th Dist.

To: House Bill No. **5513** File No. 112 Cal. No. 68

## "AN ACT CONCERNING THE RIGHT OF RECOVERY BY THE CONNECTICUT INSURANCE GUARANTY ASSOCIATION."

- 1 Change the effective date of section 1 to "Effective from passage"
- 2 In line 4, after "(4)" bracket "The" and insert after closing bracket
- 3 "(A) Except as provided in subparagraph (B) of this subdivision, the"
- 4 In line 6, bracket "(A)" and insert after closing bracket "(i)"
- 5 In line 9, bracket "(B)" and insert after closing bracket "(ii)"
- 6 In line 11, strike the opening and closing brackets
- 7 In line 11, strike "<u>one hundred</u>"
- 8 In line 16, strike the opening and closing brackets

HB 5513 Amendment

- 9 In line 17, after "354" insert "."
- In line 17, strike ", or a tax-exempt nursing home facility under
- 11 Section 501(c)(3) of"
- 12 Strike lines 18 to 23, inclusive, in their entirety
- 13 After line 23, insert the following:
- 14 "(B) The association shall have no right to recover pursuant to
- subparagraph (A) of this subdivision from any nonprofit corporation
- organized to deliver health services and social services to meet the
- 17 needs of the elderly, that is incorporated in this state and qualified as a
- 18 Section 501(c)(3) organization under the Internal Revenue Code of
- 19 1986, or any subsequent corresponding internal revenue code of the
- 20 United States, as amended from time to time, for any amount of
- 21 covered claims paid on behalf of such corporation on or after
- 22 December 1, 2001, provided the insolvent insurer was declared
- 23 <u>insolvent prior to the effective date of this section. Any amounts</u>
- 24 recovered by the association prior to the effective date of this section
- 25 from any such nonprofit corporation or affiliate of such nonprofit
- 26 corporation shall not be required to be reimbursed to such nonprofit
- 27 corporation or affiliate of such nonprofit corporation."